



TOWN OF LONDONDERRY

Town Manager

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TOWN OF LONDONDERRY TAX RATE

FOR FURTHER INFORMATION, CONTACT DAVID R. CARON, TOWN MANAGER OR SUSAN HICKEY, ASST. TOWN MANAGER – FINANCE & ADMINISTRATION (603) 432-1100.

The State Department of Revenue Administration has established the Town of Londonderry's 2009 tax rate at \$19.68, an increase of \$1.20 from the 2008 rate of \$18.48. The Town adjusted property assessments to reflect current market values, which resulted in the reduction in value for a number of properties, with the town's overall tax base decreasing from 2008. A smaller tax base will result in a higher tax rate, even if appropriations remained constant from year to year.

Without any changes in value, and after applying the County assessment, residents could have expected a 2.16% increase in their property tax bills. As a result of the reassessment, the actual tax impact will vary among different property types. Generally, economic conditions have resulted in the largest adjustments being applied to mobile homes, and middle to upper priced residential properties. Despite the increase in the tax rate, some property owners will be experiencing a reduction in their property tax bill.

The Town portion of the rate is now \$4.65 per thousand. The Local School Rate is \$11.79 and the State Education Property Tax Rate has been set at \$2.30, which results in the combined tax rate to support public schools at \$14.09. The Rockingham County allocation increased to \$0.94.

Tax bills will be printed and mailed shortly, with a due date of December 1.