



Town of Londonderry
268B Mammoth Rd.
Londonderry, NH 03053

Assessing Department
Phone: (603) 432-1100, Ext. 135
Fax: (603) 421-9617

DEADLINE TO FILE: APRIL 15, 2018
PLEASE CALL OUR OFFICE FOR AN APPOINTMENT.

Elderly

Exemption

Qualifications

**RSA 72:39a +
RSA 72:39b**

Current Exemption Amounts:

- Age 65-74 (\$98,900 - Property Valuation Reduction)
- Age 75-79 (\$123,600 - Property Valuation Reduction)
- Age 80+ (\$164,800 - Property Valuation Reduction)

Applicant must be 65 years of age on or before April 1st in the year in which they are applying.

Applicant must have been a New Hampshire resident for three (3) consecutive years prior to April 1st in the year in which they are applying.

The Applicant must reside at the residence in which the exemption is being applied for.

Applicant must have owned the residence by April 1st individually or jointly:

Or, if the residence is owned by a spouse, they must have been married for at least five (5) years.

If Applicant received a transfer of real estate from a person under the age 65:

Related to him by blood or marriage, within the preceding five (5) years, no exemption shall be allowed - RSA 72:40-a, limitations.

Applicant Assets must not exceed: **\$133,700**

Excluding the value of the dwelling, and up to (2) acres of land.

Applicant, if Single, must have a Gross Income less than: **\$ 39,600**

Net, if a business.

If Married, must have a combined Gross Income less than: **\$ 48,800**

Net, if a business.

Net Income is to be determined by:

Deducting from all monies received from any source whatsoever, the amount of any of the following, or the sum thereof:

- A. Life insurance paid on the death of the insured
- B. Expenses and costs incurred in the course of conducting a business enterprise
- C. Proceeds from the sale of assets

Applicant must bring in copies of the following:

- Birth Certificate(s)
- Social Security Benefit Statement(s) – for 2017
- W-2's - If Applicable – for 2017
- Documentation of any Fuel, Electric, Rental and/or Assistance from Others
- Bank Statement(s) from All Banks/All Pages – for the last 3 months – Including Checking, Savings, Stocks, Bonds, Certificates of Deposit, Money Markets, Mutual Funds, IRAs, etc.
- Mortgage/Reverse Mortgage Statement(s)
- Details on Vehicle(s), Motorcycle(s), RV(s), Boat(s), and Other Property or Land Owned – Provide updated Values/Assessments
- Dividend Statement(s) & Interest Income Statement(s) – for 2017
- 401k Statement(s) – for December 2017
- Federal Income Tax Return (All Pages w/All Backup) – for 2017
- Trust Document (All Pages) / Statement of Qualification Sheet - If Applicable

Applications:

Must be submitted on, or before April 15th of the tax year in which you seek the exemption.

Please Submit:

Applications between January 1st and April 15th.

Applicant must re-qualify at-least once every 5 years.