

Feb 5, 2024 | 📅 LHRA

Attendees: Greg DePasse William Mee Christopher Powers Dan Root

Jon Boutin

Absent: David Abbott

Notes

- I Call to Order
 - at 6:33pm
- II Administrative
 - A Review and Approval of Minutes
 - Motion to approved by Chris, seconded by Bill, Unanimously approved
- III Old Business
 - A Audit Update
 - 2021 Audit completed and provided
 - 2022 Audit still in work - Dan to follow up
 - B Pettengill Update
 - Received updated SOW for new scope. Waiting for reimbursement model info from Town Manager before proceeding.
 - C Enterprise Update
 - Proposal to change lease follow on to allow fleet basic maintenance (assuming passes applicable town boards)
 - Discussed basic terms of lease. No update from town to enable any sort of tax abatement.
 - Discussed request of extending carry-over extra credit to cover possible down turn of a year or two
 - Discussed request for shortening notice period. Trying to align with town budget schedule window. Also needs to account for town fiscal year to align with town budget cycle.
 - D RBC Follow up
 - Discussed prudent approach for investment mix. LHRA current guidance is 50/50. Bill to discuss with RBC to investigate options.
 - E Term fixes
 - Discussed non-substantive modifications to by-laws to incorporate statutory requirement of 5 year terms instead of 3 year terms.
 - Motion to approve by Bill, Seconded by Chris, Unanimously approved
 - Propose a full slate of candidates with annually staggering term ends (1 per year)
 - Dan to provide plan and follow up with town ASC
 - F Non-public Session – per 91-A:3 (d) and (h)
 - None
- IV Financial Report

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- No financial report
- V New Business
 - None
 - Next meeting March 4, 2024, 6:30pm, Sunnycrest room
- VI Adjournment
 - 7:28, motion to adjourn made by Chris, Seconded by Bill, Unanimously approved

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